



Department for
Communities and
Local Government

SF3 Local Government Pension Scheme Funds **SF3 2016-17**

Please e-mail to : sf3.statistics@communities.gsi.gov.uk

Please enter your details after checking that you have selected the correct authority name

Please check the figures shown in the blue border and contact us if you disagree with the figures shown

FORMS SHOULD BE RETURNED TO THE DEPARTMENT FOR COMMUNITIES AND LOCAL GOVERNMENT BY FRIDAY 18 AUGUST 2017

Please read all relevant guidance notes before completing the form.

Ver 1.0

**These instructions highlight the features of this form and should be read in conjunction with the
SF3 2016-17 Guidance Notes - Pension Funds accounts**

Completing the form

1. The form can be set up for each individual pension authority by selecting the appropriate authority name from the list. The example shows the local authority ZZZZ. Once a pension authority name is selected the spreadsheet will automatically complete the data used in validation.

2. There are two different type of input cells:

** **White, Black Border** - these are blank for new data - Please ensure all white cells are filled, including with 0, before submitting the form.*

** **White, Blue Border** - These cells contain formulae and are calculated from other cells. and there should be no need to overwrite these cells.*

3. Once the form is complete go to the Validation Sheet and check if any of the data requires any further explanation.

Certifying the Form

4. When the data have been checked and verified please email the complete file to sf3.statistics@communities.gsi.gov.uk

5. The department uses the information collected from this survey to provide a benchmark on the administration and fund management of the Local Government Pension Scheme. The data are also used in compiling the national accounts and to show the role of pension funds in the economy.

6. Analyses of Local Government Pension Scheme data collected in previous years can be found on the Communities and Local Government website at: <https://www.gov.uk/government/organisations/department-for-communities-and-local-government/series/local-government-pension-scheme>

7. We may use figures from individual forms to answer Parliamentary Questions, so please use the notes box on the form to give details of any unusual events or changes which affect your figures.

8. If you experience any problems using the form please email sf3.statistics@communities.gsi.gov.uk



Department for
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Local Government

SF3 Local Government Pension Funds

2016-17

Please e-mail to : sf3.statistics@communities.gsi.gov.uk

Please enter your details after checking that you have selected the correct authority name.

Forms should be returned to the Department for Communities and Local Government by Friday 18 August 2017

Ver 1.0

Select your local authority's name from this list

Nottinghamshire
Oxfordshire
Powys UA
Redbridge
Rhondda Cynon Taff UA
Richmond upon Thames

Check that this is your authority :

Check that this is your Code :

Local authority contact name :

Telephone number of local authority contact :

Fax number for local authority contact :

E-mail address of local authority contact :

Powys UA
W7501
Stephen Offa
01597 826727
01597 826300
stephen.offa@powys.gov.uk

Statement of Expenditure and Income 2016-17

Expenditure during 2016-17

	£ 000
1. Pension (or annuities): retired employees and dependants	20,359
2. Lump sums: on retirement (including deferred)	4,090
3. Optional lump sums, for retirements on or after 1 April 2016	0
4. Lump sums: on death	502
5. Other benefits	0
6. Transfer values i.e. Transfers out (including apportionments)	3,199
7. Pensions Act premiums (less recoveries from employees included in row 6)	13
8. Management expenses	3,691
9. Other expenditure	61
10. Total expenditure (sum of rows 1 to 9)	31,915

Income during 2016-17

	£ 000
11. Contributions (including those from other scheme employers): employees	4,718
12. Contributions (including those from other scheme employers): employers	18,798
13. Investment income	4,993
14. Transfer values i.e Transfers in (including apportionments)	1,055
15. Other income	427
16. Total income (sum of rows 11 to 15)	29,991

Please add any notes here:

**SF3 Local Government Pension Funds: 2016-17
Memorandum Items**

#REF!

Section A - Membership at 31 March 2017

	Employer Group				Total
	Group 1	Group 2	Group 3	Group 4	
1. Total number of employers	15	0	0	8	23
2. Total number of contributing members (Do not include flexible retirees)	5,243	0	0	420	5,663
3. Number of pensioners: retired employees or dependants	4,125	0	0	205	4,330
4. Number of former members entitled to deferred benefits	6,054	0	0	205	6,259
5. Number of members to whom regulation 30(6) (Flexible retirement) applies	87	0	0	9	96
6. Total number of members (sum of rows 2 to 5)	15,509	0	0	839	16,348

Section B - Realisation of fund assets at 31 March 2017

1. Profit on realisation of assets		Total £ '000	2,546
2. Loss on realisation of assets			0
3. Net profit on realisation of assets (B1 - B2)			2,546

Section C - Employers' contributions during 2016-17

	Rate (%)	£ '000
1. Primary contributions (please see guidance note)	15.30	11,698
2. Secondary contributions		7,100
2a. Of which: Section 16 (2)(b) contributions		545
3. Total (C1 + C2) (Row 12 in Statement of Expenditure and Income 2016-17)		18,798

Does "Contributions (including those from other scheme employers): employers" (row 12) equal Memo items Section C Total row 3? If a figure is displayed in the adjacent box, it is the difference between row 12 and Section C row 3. Please check your figures.

Yes

Section D - Investment income during 2016-17

1. Income from property		Total £ '000	0
2. Other investment income			4,101
3. Dividends receivable			0
4. Interest receivable			892
5. Total (D1 + D2 + D3 + D4) (Row 13 in Statement of Expenditure and Income 2016-17)			4,993

Does "Investment income" (row 13) equal Memo items Section D Total row 5? If a figure is displayed in the adjacent box, it is the difference between row 13 and Section D row 5. Please check your figures.

Yes

Section E - Market value of the fund

1. At 1 April 2016	#REF!	£ '000	501,778
2. At 31 March 2017			598,142

Section F - Pensions (increase) payments reimbursed by employers during 2016-17

1. Total expenditure		£ '000	0
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**SF3 Local Government Pension Funds: 2016-17
Memorandum Items**

#REF!

Section G - Administration staff of the fund at 31 March 2017

	Number of full time equivalents
1. Number of internal (i.e. non-contracted) full time equivalents employed in pension administration duties (excluding fund management)	8

2. Number of internal (i.e. non-contracted) full time equivalents employed in pension fund management	1
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Section H - Management expenses charged to the fund during 2016-17
of which

	£ '000
1(a) Investment management expenses	2,152
1(b) Administrative expenses	1,413
1(c) Governance and oversight costs	126

2. Total Management expenses charged to the fund (1(a) + 1(b) + 1(c))	3,691
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Does "Management expenses" (row 8) equal Memo items Section H Total Line 2?
If a figure is displayed in the adjacent box, it is the difference between (row 8) and Section H Line 2. Please check your figures.

Yes

Section I - Retirements in 2016-17

	Number of retirements
1. Redundancy (Regulation 30(7))	44

2. Ill-health retirement (Regulation 35 of the 2013 regulations) (2a + 2b + 2c)	7
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2(a) Regulation 35(5) (Tier 1)	5
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<i>of which</i>	Male	Female
	1	4

2(a)(i) Average age of members in Tier 1	53
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2(b) Regulation 35(6) (Tier 2)	2
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<i>of which</i>	Male	Female
	0	2

Warning: Either or both Male/Female figures entered in cells F105/H105 are zero - Please check

2(b)(i) Average age of members in Tier 2	42
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2(c) Regulation 35(7) (Tier 3)	0
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<i>of which</i>	Male	Female
	0	0

Warning: Either or both Male/Female figures entered in cells F111/H111 are zero - Please check

2(c)(i) Average age of members in Tier 3	0
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2(d) How many Tier 3 payments were stopped under Regulation 37(3) and 37(7)(c)?	0
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2(e) How many Tier 3 payments were uplifted to Tier 2 under Regulation 37(7)(b) and 37(10)?	0
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2(f) How many awards made use of the age 45 protection in Transitional Regulation 12?	0
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3. Choice of early payment of pension (Regulation 30(5)) of the 2013 regulations	0
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4. Early payment of pension : ill health (Regulation 38) of the 2013 regulations	0
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5. Sub Total (I1 + I2 + I3 + I4)	51
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6. Normal retirements (Regulation 30(1))	38
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7. Total (I5 + I6)	89
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Please add any notes here:

SF3 Local Government Pension Funds
2016-17
Validation Checks

Ver 1.0

Local authority : Powys UA
Local authority ecode : W7501
Local authority contact name :
Local authority contact number :
Local authority contact email address :

This sheet automatically highlights any validation queries and provides space for your explanation

	Data		Change		Parameters				Please comment below where required
	Previous data	2016-17	Actual	%	Actual	%			
SF3 Expenditure & Income									
	£'000s	£'000s	£'000s		£'000s				
1	Total Expenditure : SF3 2016-17 (Line 10)	28,739	31,915	3,176	11%	0	20%	OK	
2	Total Income : SF3 2016-17 (Line 16)	29,287	29,991	704	2%	0	10%	OK	
Memo items									
	Previous data	2016-17	Actual	%	Actual	%			
	Numbers	Numbers	Numbers		Numbers				
Section A - Membership at 31 March 2017									
3	Total number of employers (Section A Line 1)	19	23	4	21%	50	10%	OK	
4	Total number of contributing members (Section A Line 2)	5,912	5,663	249	4%	750	5%	OK	
5	Number of pensioners (Section A Line 3)	4,170	4,330	160	4%	500	5%	OK	
6	Number of former members entitled to deferred benefits (Section A Line 4)	6,334	6,259	75	1%	2,000	5%	OK	
7	Number of flexible retirees (Section A Line 5)	0	96	96	100%	25	50%	Comment made	INCORRECT ON LAST REPORT. SHOULD HAVE BEEN 89
Section B - Realisation of fund assets at 31 March 2017									
	Previous data	2016-17	Actual	%	Actual	%			
	£'000s	£'000s	£'000s		£'000s				
8	Net profit on realisation of assets (Section B Line 3)	3,035	2,546	489	16%	100,000	20%	OK	
Section C - Employers' contributions during 2016-17									
9	Total (Section C Line 3)	18,251	18,798	547	3%	10,000	10%	OK	
Section D - Investment income during 2016-17									
10	Total (Section D Line 5)	5,175	4,993	182	4%	1,000	20%	OK	
Section E - Market value of the fund									
11	At 31 March (Section E Line 2)	501,778	598,142	96,364	19%	200,000	10%	OK	
Section F - Pensions (increase) payments reimbursed by employers during 2016-17									
12	Total expenditure (Section F Line 1)	0	0	0	0%	0	20%	OK	
Section G - Administration staff of the fund at 31 March 2017									
13	Total	9	9	0	0%	10	0%	OK	
Section H - Management expenses charged to the fund during 2016-17									
14	Total Management expenses charged to the fund (Section H Line 2)	3,723	3,691	32	1%	1,000	20%	OK	
15	Check for 16/17 data: Investment management fund (H1a) should be greater than the sum of: Administrative expenses (H1b) and Governance and oversight costs (H1c)	2,152	1,539					OK	
Section I - Retirements in 2016-17									
	Previous data	2015-16	Actual	%	Actual	%			
	Numbers	Numbers	Numbers		Numbers				
16	Sub-total (Section I Line 6)	124	51	73	59%	100	20%	OK	
17	Normal retirements (Section I Line 6)	47	38	9	19%	100	20%	OK	
18	Total retirements (Section I Line 7)	171	89	82	48%	100	20%	OK	

Number of comments still required 0

Please provide any further comments below